

SENATOR LANDIS: I'm sorry. I have some penciled in language which says, "corporations, including corporations having an election in effect under subchapter S." It is my purpose that it covers corporations, including subchapter S corporations, but not limited to subchapter S corporations. If, by the way, that language does not comport to that, I have some language to that effect that I will make sure, in the event it is advanced and that is a term that you would like to have in there for clarification purposes, I'd be happy to clarify.

SENATOR VICKERS: Okay, thank you, Senator Landis.

PRESIDENT: Is there further discussion? Are you completed, Senator Vickers? I guess that is all there is, Senator Landis.

SENATOR LANDIS: I'd just close, in that case, by pointing out in Section 6 that there is a requirement that a geographic distribution be established by the Department of Economic Development in the granting of these credits so that this does not become simply a large urban center program, but is available for rural development as well, and that there be an economic...rather a geographic distribution of the availability of these credits. It is my purpose that 372 be an instrument to pick up some of the slack in the declining federal support for community development programs by supporting a local partnership between community betterment organizations and the business sector, and that this be available without regard to the presence of a large urban center, but is in fact a tool that is available to a small town, as well as a large town, for doing its community betterment projects.

PRESIDENT: The motion is to advance LB 372. All those in favor vote aye, opposed vote no. Voting on the advancement of LB 372. Please record your vote. I guess we're going to have to ask for some assistance in personnel to move a bill. Members, please record your vote on the advancement of LB 372. Members outside the Chamber may like to know their vote is requested on a measure to allow its advancement.